

# Budget Basics

**Essential Question:** How much will it cost to pursue my goals after high school?

**DIRECTIONS:** Estimate your expenses for the first year out of high school on this budget form. Provide documentation for educational expenses.

<b>Estimated Income source(s):</b>				
Item	Per Month	or	Quarter/Semester	Yearly Total
+Income 1				
Describe 1				
-FICA @7.65	-		-	-
-Federal Income Tax @ 12%	-		-	-
+ Income 2				
Describe 2				
-FICA @7.65	-		-	-
-Federal Income Tax @ 12%	-		-	-
Total				
<b>Estimated Parental Contributions</b>				
Description	Per Month	or	Quarter/Semester	Yearly Total
<b>Estimated Financial Aid/Scholarship/Savings Needed</b>				
<b>Estimated Roommate Contribution</b>				
<b>Other</b>				
<b>TOTALS page one</b>				
Income				

<b>Estimated General Expenses</b>			
Expense	Per Month or Quarter/Semester		Yearly Total
Savings (PYF)			
Cell Phone			
Land Telephone Line*			
Rent*			
Renter's Insurance*			
Utilities*			
Cable/Internet*			
Garbage*			
Food			
Laundry			
Entertainment			
Gifts			
Clothing			
Medical/Dental			
Personal			
Other:			
<b>Estimated Transportation Expenses</b>			
Car payment			
Insurance			
Maintenance			
Gas			
Other:			
<b>Educational Expenses-Attach documentation</b>			
Tuition			
Fees			
Books			
Parking			
Room & Board			
Other:			
<b>TOTALS page two</b>			
	Per Month or Quarter/Semester		Total
Expenses			

<b>GRAND TOTALS</b>			
	Per Month or Quarter/Semester		
Total Expenses			-
Balance			

\* Denotes expenditures not necessary for students living in college dorms/housing.

Student Notes:

Parent Comments:

Parent Signature\_\_\_\_\_